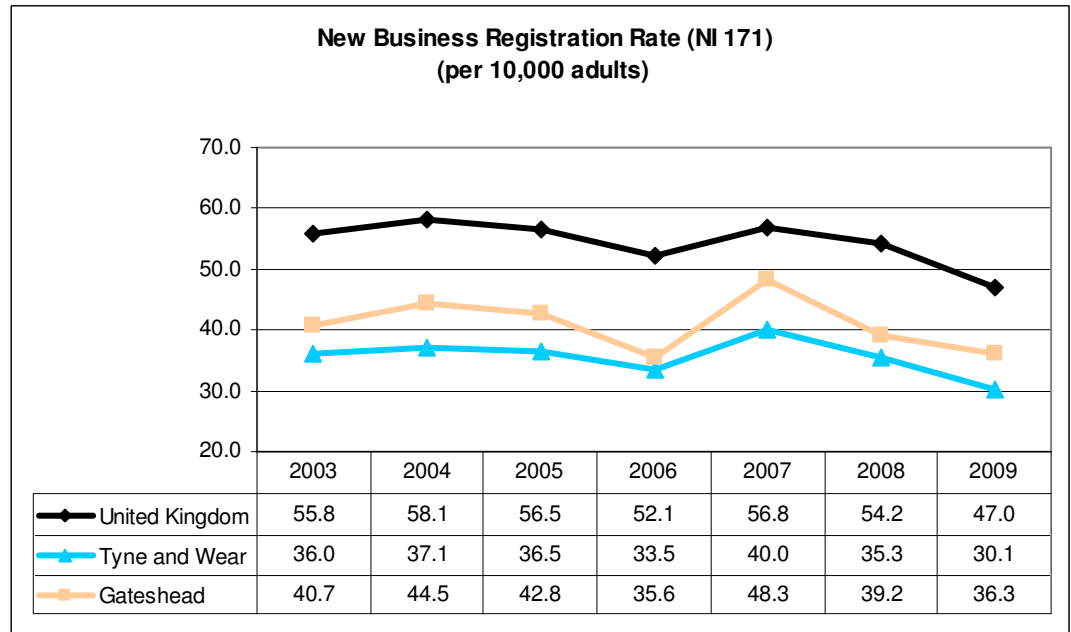


This bulletin provides a summary of key business points for Gateshead¹

KEY POINTS

New Business Registration Rate

- The new business registration rate (former National Indicator 171) in 2009 in Gateshead was 36.3², 22.8% below the UK average. Gateshead's registration rate fell 7.4% in the recession of 2009. The level of this rate was, however, the highest in Tyne and Wear.



Source: Office for National Statistics (ONS). 2003 to 2008 are National Indicators as published.³

Active Enterprise and Business Survivals

- Gateshead's five-year survival rate for businesses is 1.0pp higher than the UK; for those born in 2004, 47.8% were still active in 2009 (UK 46.8%). For Tyne and Wear the five-year survival rate was 3.2pp lower, 44.7%. There were 5,175 active enterprises in Gateshead in 2009.⁴

Business Growth

- The number of businesses in Gateshead 'grew' in 2009 by 0% (up zero), faster than in Tyne and Wear. Elsewhere business numbers fell (Tyne and Wear fell -1.4%). Growth=births minus deaths.

Business Births

- There were 570 business births in Gateshead in 2009⁵.

Business Deaths

- There were 570 business deaths in Gateshead in 2009. Caution: business deaths include an element of estimation by ONS.

¹ Businesses are defined using the Office for National Statistics 'Business Demographics' definition, which is much (50%+) wider than the VAT series.

² The rate is given by dividing new business registrations (enterprise births) by the population aged 16+ then multiplying by 10,000. Enterprise births are defined as new businesses registering for either VAT or PAYE (or both) for the first time.

³ The Business Demographics report may revise some of these figures.

⁴ Figures in this release are rounded (by the Office for National Statistics) to prevent disclosure.

⁵ Data for 2010 are due to be available after November 2011.