



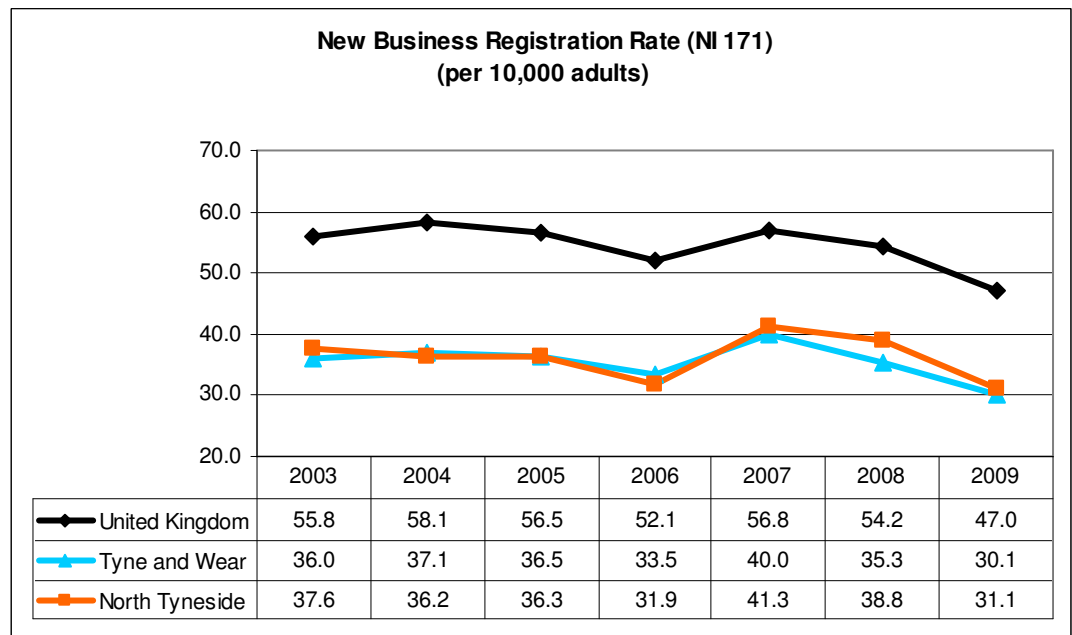
BUSINESS IN NORTH TYNESIDE 2009

This bulletin provides a summary of key business points for North Tyneside¹

KEY POINTS

New Business Registration Rate

- The new business registration rate (former National Indicator 171) in 2009 (a recession year) in North Tyneside was 31.1², 33.8% below the UK. The rate fell 20% from 2008. This is, however, the third successive year that North Tyneside's rate has exceeded the Tyne and Wear rate.



Source: Office for National Statistics (ONS). 2003 to 2008 are National Indicators as published.³

Active Enterprises and Business Survivals

- North Tyneside's five-year survival rate for businesses is 2.1pp lower than the UK; for those born in 2004, 44.7% were still active in 2009 (TW 44.7%, UK 46.8%). Only Gateshead and Newcastle had better five-year survival rates than the UK. There were 4,580 active enterprises in North Tyneside in 2009.⁴

Business Growth

- In 2009, the number of businesses in North Tyneside fell by 1.0% (by 45). This was slightly slower than the fall in Tyne and Wear (-1.4%). Growth=births minus deaths.

Business Births

- There were 505 business births in North Tyneside in 2009.⁵

Business Deaths

- There were 550 business deaths in North Tyneside in 2009. Caution: business deaths include an element of estimation by ONS.

¹ Businesses are defined using the Office for National Statistics 'Business Demographics' definition, which is much (50%+) wider than the VAT series.

² The rate is given by dividing new business registrations (enterprise births) by the population aged 16+ then multiplying by 10,000. Enterprise births are defined as new businesses registering for either VAT or PAYE (or both) for the first time.

³ The Business Demographics report may revise some of these figures.

⁴ Figures in this release are rounded (by the Office for National Statistics) to prevent disclosure.

⁵ Data for 2010 are due to be available after November 2011