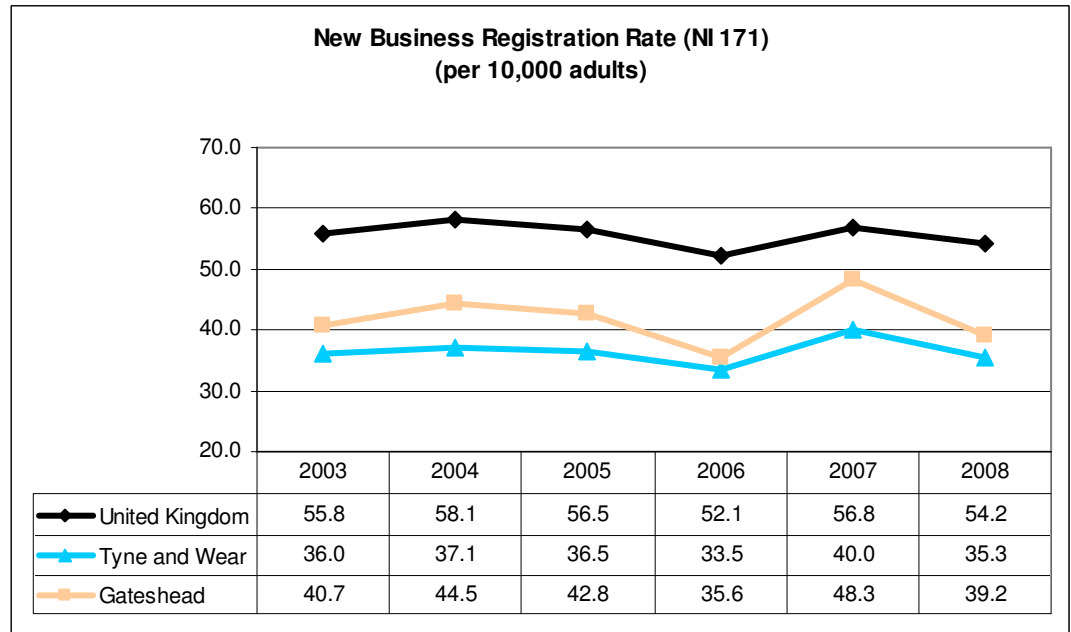


This bulletin provides a summary of key business points for Gateshead<sup>1</sup>

## KEY POINTS

### New Business Registration Rate

- In 2008 the new business registration rate (National Indicator 171) in Gateshead was 39.2<sup>2</sup>, 27.7% below the UK average. Gateshead's registration rate is consistently higher than the Tyne and Wear average, usually by a tenth or more.



Source: Office for National Statistics (ONS).

### Active Enterprise and Business Survivals

- Gateshead's five-year survival rate for businesses is 1.4pp lower than the UK; for those born in 2003, 45.2% were still active in 2008 (UK 46.6%). For Tyne and Wear the five-year survival rate was 1.3pp lower still, 43.9%. At District-level, Gateshead had the highest five-year survival rate in Tyne and Wear. There were 5,180 active enterprises in Gateshead in 2008, 14.6% employed 10 or more people (UK 10.5%).<sup>3</sup>

### Business Growth

- The number of businesses in Gateshead grew in 2008 by 2.3% (up 115), the same growth rate as Tyne and Wear. Growth=births minus deaths.

### Business Births

- There were 615 business births in Gateshead in 2008. Of these 4.1% (25) employed 10 or more people (UK 3.2%)<sup>4</sup>.

### Business Deaths

- There were 500 business deaths in Gateshead in 2008. Of these 4.0% (20) employed 10 or more people (UK 3.8%). Caution: business deaths include an element of estimation by ONS.

<sup>1</sup> Businesses are defined using the Office for National Statistics 'Business Demographics' definition, which is much (50%+) wider than the VAT series.

<sup>2</sup> The rate is given by dividing new business registrations (enterprise births) by the population aged 16+ then multiplying by 10,000. Enterprise births are defined as new businesses registering for either VAT or PAYE (or both) for the first time.

<sup>3</sup> Figures in this release are rounded (by the Office for National Statistics) to prevent disclosure.

<sup>4</sup> Data for 2009 will be available after November 2010.