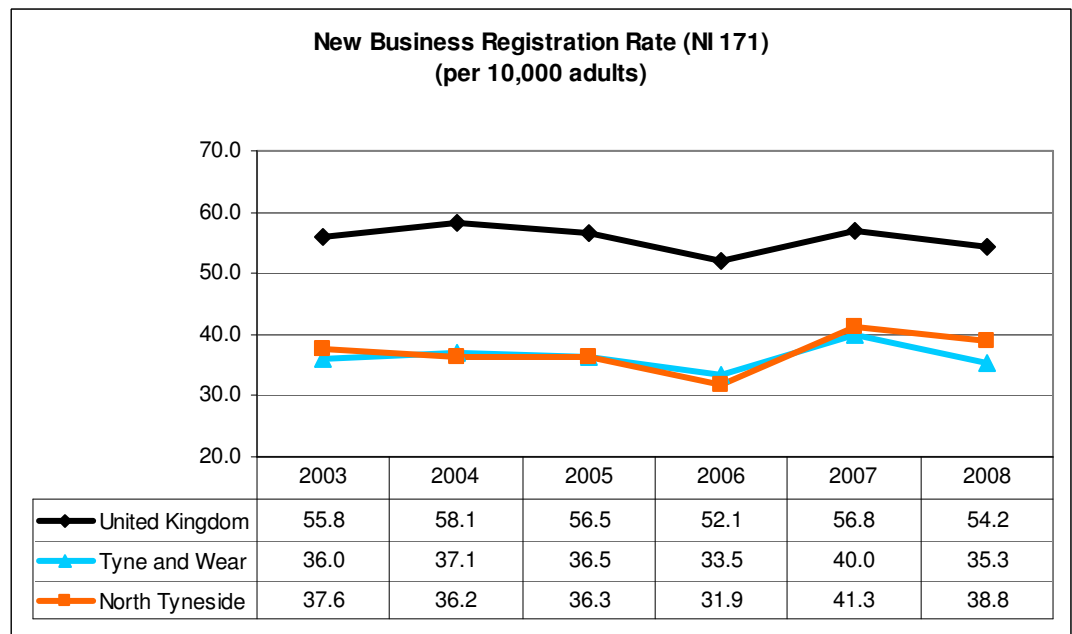


This bulletin provides a summary of key business points for North Tyneside¹

KEY POINTS

New Business Registration Rate

- In 2008 the new business registration rate (National Indicator 171) in North Tyneside was 38.8,² 28.4% below the UK. This is the second successive year that North Tyneside's rate has exceeded the Tyne and Wear rate.



Source: Office for National Statistics (ONS).

Active Enterprises and Business Survivals

- North Tyneside's five-year survival rate for businesses is 4.2pp lower than the UK and is the lowest in Tyne and Wear; for those born in 2003, 42.4% were still active in 2008 (TW 43.9%, UK 46.6%). No Tyne and Wear District had a better five-year survival rate than the UK. There were 4,530 active enterprises in North Tyneside in 2008, 12.9% employed 10 or more people (UK 10.5%).³

Business Growth

- In 2008, the number of businesses in North Tyneside grew by 4.1% (by 180). This is faster than the growth in Tyne and Wear. Growth=births minus deaths.

Business Births

- There were 630 business births in North Tyneside in 2008. Of these 3.2% (20) employed 10 or more people (UK 3.2%).⁴

Business Deaths

- There were 450 business deaths in North Tyneside in 2008. Of these 3.3% (15) employed 10 or more people (UK 3.8%). Caution: business deaths include an element of estimation by ONS.

¹ Businesses are defined using the Office for National Statistics 'Business Demographics' definition, which is much (50%+) wider than the VAT series.

² The rate is given by dividing new business registrations (enterprise births) by the population aged 16+ then multiplying by 10,000. Enterprise births are defined as new businesses registering for either VAT or PAYE (or both) for the first time.

³ Figures in this release are rounded (by the Office for National Statistics) to prevent disclosure.

⁴ Data for 2009 will be available after November 2010.