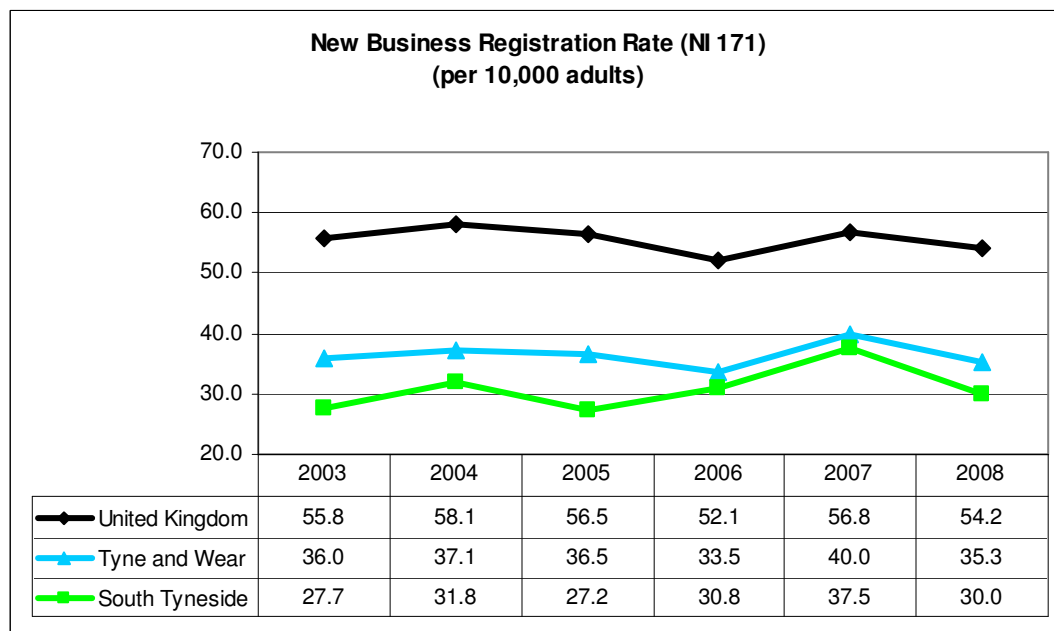


This bulletin provides a summary of key business points for South Tyneside¹

KEY POINTS

New Business Registration Rate

- In 2008 the new business registration rate (National Indicator 171) in South Tyneside was 30.0,² 44.6% below the UK rate.



Source: Office for National Statistics (ONS).

Active Enterprises and Business Survivals

- South Tyneside's five-year survival rate for businesses is 4.0pp lower than the UK; for those born in 2003, 42.6% were still active in 2008 (UK 46.6%). For Tyne and Wear the five-year survival rate was 43.9%. No Tyne and Wear District had a better five-year survival rate than the UK. There were 2,895 active enterprises in South Tyneside in 2008, 12.3% employed 10 or more people (UK 10.5%).³

Business Growth

- In 2008, the number of businesses in South Tyneside grew by 1.8% (50). Growth=births minus deaths.

Business Births

- There were 375 business births in South Tyneside in 2008. Of these 1.3% (5) employed 10 or more people (UK 3.2%).⁴

Business Deaths

- There were 325 business deaths in South Tyneside in 2008. Of these 3.1% (10) employed 10 or more people (UK 3.8%). Caution: business deaths include an element of estimation by ONS.

¹ Businesses are defined using the Office for National Statistics 'Business Demographics' definition, which is much (50%+) wider than the VAT series.

² The rate is given by dividing new business registrations (enterprise births) by the population aged 16+ then multiplying by 10,000. Enterprise births are defined as new businesses registering for either VAT or PAYE (or both) for the first time.

³ Figures in this release are rounded (by the Office for National Statistics) to prevent disclosure.

⁴ Data for 2009 will be available after November 2010.